



# EB5 Programs



**OKLAHOMA**  
DEPARTMENT OF COMMERCE

# Disclaimer

The materials contained in this PowerPoint does not constitute direct legal advice and is for informational purposes only. The information provided should never replace informed counsel when specific immigration-related guidance is needed.

Foreign companies employ more than

# 34,300

OKLAHOMANS



**SIEMENS**



**HITACHI**

**SKF®**



# What is the EB-5 Program?

## Visa vs. Regional Center

### EB5 VISA -

- Foreign Nationals investing \$1,000,000 (\$500,000 depending on geographical area)
- Create a minimum of 10 full-time jobs

Investor then receives conditional visa (green card) for 2 year (Conditions removed if investment and job creation is sustained)

Targeted Employment Area (TEA):  
defined by law as “a rural area or an  
area that has experienced high  
unemployment of at least 150  
percent of the national average.”

# EB5 Regional Center

A Regional Center is defined as any economic unit, public or private, which is involved with the promotion of economic growth, improved regional productivity, job creation, and increased domestic capital investment.

- ❖ States
- ❖ Municipalities
- ❖ Economic Development Organizations
- ❖ Developers and Private Businesses
- ❖ Universities

Main difference – 3<sup>rd</sup> Party:

\*\*Manages investment\*\*

\*\*Indirect Jobs\*\*

# Why is EB5 important to Economic Developers?



**Capital, Capital, Capital!!!**

\*\*Oppty for ED Organizations to raise capital for existing projects\*\*

# How to apply

## File Application with US Citizenship and Immigration Services (USCIS):

- Business Plan
- Geographical area (TEA)
- Operational Plan
- Offering Memorandum
- Subscription Agreement
- Economic Report
- Marketing Plan
- Bank (Escrow Agreement)
- Project preapproval (optional)

What role does the



Play?

Designation Letter for Targeted Employment Areas



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# Things to Keep in Mind

- ✓ Certification can take six months to one year
- ✓ In addition to Regional Center Certification you will need project certifications
- ✓ Ongoing administrative and compliance requirements with USCIS
- ✓ Extensive due diligence regarding investor source of funds
- ✓ Competition – over 200 centers in the nation
  - Marketing: funding, oversea markets, etc.
  - Application process and immigration approval forms I526 – I829
- ✓ Application is complex:
  - Immigration Lawyer
  - Economist
  - Study
  - Business Plan

Public Perception –  
Uncertainty of Program -



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*Dank je wel!*

*спасибо!*

**Obrigado!**

**Спасибо!**

*Merci!*

谢谢你!

*Thank you!*

!

*Gracias!*

*Danke!*

*Kiitos!*

ありがとう!



**OKLAHOMA, USA**  
*Global Investment Opportunities*